

## **YTD April, 2023 Treasurer's Report**

### **St. James May 2023 Vestry Meeting**

YTD Total income of \$69,837 was over the budget of \$63,470 by \$6,367 due to prior year 2022 pledges of \$2,331 received in 2023, current year pledges ahead of budget by \$491, and Non-pledge/Plate-Offerings of \$7,067 were over budget by \$1,400. Other Miscellaneous Sources of income of \$2,292 were over budget by \$1,792.

YTD Total Expenses of \$58,648 were under budget of \$61,391 by \$2,744 mainly due to lower than budgeted Rector's compensation and timing of staff compensation; but partially offset by higher supply clergy, property upkeep and utilities expenses. (Note: \$1,355 of previous months' compensation was reclassified to Rector Compensation from Supply Clergy.)

The YTD Net Income over Expense was \$11,189 compared to budget of \$2,079. April Month-End Designated Gifts totaled \$127,461 and the supporting Money Market Fund totaled \$131,629. The Money Market Fund should not be less than the Designated Gifts total.

As of March 31, 2023, the balance in the Long-Term Investment and Common Fund was \$335,363 compared to \$319,974 as of December 31, 2022.

Attached for your information and review are the month-end Balance Sheet, Analysis of Revenues and Expenses, and Summary of Restricted Accounts. These reports are also available in the office for members' information.