

## **YTD June, 2023 Treasurer's Report**

### **St. James July 2023**

YTD Total income of \$94,552 was under budget of \$95,205 by \$653. The current year pledges of \$78,180 are under budget of \$85,880 by \$7,700. However, this was partially offset by prior year 2022 pledges of \$2,331 received in 2023; and Non-pledge/Plate-Offerings of \$10,629, which were over budget by \$2,128. Other Miscellaneous Sources of income of \$2,737 were over budget by \$1,987.

YTD Total Expenses of \$89,613 were under budget of \$92,087 by \$2,474 mainly due to lower than budgeted Rector's compensation; but partially offset by higher supply clergy, outreach, property upkeep and utilities expenses.

The YTD Net Income over Expense was \$4,937 compared to budget of \$3,118.

June Month-End Designated Gifts totaled \$128,811 and the supporting Money Market Fund totaled \$131,901. The Money Market Fund should not be less than the Designated Gifts total.

As of March 31, 2023, the balance in the Long-Term Investment and Common Fund was \$335,363 compared to \$319,974 as of December 31, 2022.

Attached for your information and review are the month-end Balance Sheet, Analysis of Revenues and Expenses, and Summary of Restricted Accounts. These reports are also available in the office for members' information.