

YTD May, 2023 Treasurer's Report

St. James June 2023 Vestry Meeting

YTD Total income of \$85,319 was over budget of \$79,337 by \$5,982 due to prior year 2022 pledges of \$2,331 received in 2023; and Non-pledge/Plate-Offerings of \$9,229 were over budget by \$2,146. The current year pledges of \$70,685 are below budget of \$71,567 by \$882. Other Miscellaneous Sources of income of \$2,534 were over budget by \$1,909.

YTD Total Expenses of \$76,323 were under budget of \$76,739 by \$416 mainly due to lower than budgeted Rector's compensation; but partially offset by higher supply clergy, property upkeep and utilities expenses.

The YTD Net Income over Expense was \$8,996 compared to budget of \$2,598.

May Month-End Designated Gifts totaled \$127,341 and the supporting Money Market Fund totaled \$131,767. The Money Market Fund should not be less than the Designated Gifts total.

As of March 31, 2023, the balance in the Long-Term Investment and Common Fund was \$335,363 compared to \$319,974 as of December 31, 2022.

Attached for your information and review are the month-end Balance Sheet, Analysis of Revenues and Expenses, and Summary of Restricted Accounts. These reports are also available in the office for members' information.